



EL PASO COUNTY RENEWAL COMMUNITY COMMERCIAL REVITALIZATION DEDUCTION APPLICATION FOR ALLOCATIONS

Applicants must submit 1 original and 2 copies of their application to Aracely Barrios, Program Coordinator for Family and Community Services Dept., County of El Paso, TX, 800 E. Overland Suite 208, 79901. For additional information, contact Aracely Barrios at (915) 834-8205

Part I:

Project Information for which you are applying

Company Name _____

Company Address _____

Project Census Tract _____ Federal Tax ID _____

Standard Industrial Code _____

Texas Tax ID Number _____ Historically Underutilized Business? ___ Yes ___ No

Texas Workforce Commission Unemployment Insurance Number _____

Contact Information

Name of applicant _____

Title _____

Mailing address _____

City, State, Zip _____

Phone _____ Fax _____

Alternate Contact Person _____

Phone _____ Fax _____

Requested CRD Allocation	Amount of Capital Investment	Number of Retained Jobs*	Number of New Jobs*

* Only include jobs that pertain to this project when the project is placed in service, do not include indirect jobs or jobs from construction.

Part II - Project Description

Please provide a narrative description of your project and how it meets the IRC Sec.1400 I Renewal Community Tax Act of 2000 requirements. Include:

- 1) Background information about you or your company
- 2) Purpose of the project
- 3) For new construction –
 - a) Describe the plans for construction
 - b) Provide a construction budget.
 - c) What is the square footage of the building?
 - d) What is the square footage of the lot where building is to be constructed.
- 4) For rehabilitation
 - a) Describe your construction plans.
 - b) Provide information of the cost of the building or ratable basis of the building and total costs for rehabilitation. Do not include the cost of land.
 - c) What is the cost of the land where building is to be rehabilitated.
 - d) Provide a budget of the project.
 - e) Describe how you meet the test for substantially rehabilitation (IRS Section 47(c)(1)(C))
- 5) Provide a construction schedule including beginning dates and end dates. Include the date that you will have incurred at least 10% of the final basis of the project.
- 6) Provide current zoning of the project and if zoning changes will be needed, provide information of the zoning required for your project.

Part III - Documents Requirements

Your project will only be considered if the following documents are provided:

- 1) Letter of commitment from a lending institution stating that you qualify for a loan in the amount necessary to construct or rehabilitate the project and/or evidence that you have the funds available to complete construction or rehabilitation of the project.
- 2) Real estate contract demonstrating that you are acquiring the property, evidence that you own the property, or land lease agreement.
- 3) Certificate of Account Status from the Texas Comptroller of Public Accounts.
- 4) Evidence that you are current in your Unemployment Insurance Tax with the Texas Workforce Commission.
- 5) Signed Renewal Community Disclaimer. (see attached disclaimer)

Part IV – Economic Development Requirements

Provide a brief response to at least 7 of the following questions. Please respond on separate sheet and label responses accordingly.

1. How does the project encourage expansion or diversification of the local economy?
2. How does the project contribute to workforce training?
3. How does the project provide increased educational opportunities in the community?
4. Describe the type of worker benefits that will be provided.
5. How does the project encourage or support the manufacturing of goods or services that are sold outside the state?

6. Describe how the project will attract customers from outside the state or city?
7. How does the project foster the growth of entrepreneurship or technological innovation?
8. How does the project assist incubation or start up assistance to local businesses?
9. How does the project facilitate the movement of goods, capital or information in to or out of the state or community, including destination tourism?
10. Provide your strategy for marketing goods or services statewide, nationally or internationally.
11. How will the project utilize Historically Underutilized Businesses, renewal community businesses, small businesses, or low-income community businesses as defined by the new market tax credit?
12. How does the project encourage the development or expansion of suppliers or ancillary businesses in the region?
13. How does the project attract national or international investment to the renewal community?
14. How does the project address quality of life issues voiced by local residents?
15. As a result of the project, describe how community residents are able to acquire goods or services previously limited or unavailable in the local area?
16. How does the project contribute to the health, safety and welfare of local residents?
17. How many jobs will be created for high-risk youth or other youth?

Part V - Employment Information

Provide the following information for **RETAINED** jobs. Provide on a separate sheet if necessary. * Only include jobs that pertain to this project when the project is placed in service, do not include indirect jobs or jobs from construction.

Job classification	Job title	Number of FTE positions	Estimated hourly wage per job	Estimated annual wage
TOTAL FTE JOBS				

Provide the following information for **NEW** Jobs. Provide on a separate sheet, if necessary. * Only include jobs that pertain to this project when the project is placed in service, do not include indirect jobs or jobs from construction.

Job classification	Job title	Number of FTE positions	Estimated hourly wage per job	Estimated annual wage
TOTAL FTE JOBS				

Part VI – Commitments

1. Are you committed to working with the Workforce Commission to identify qualified candidates for the positions that will be created and where possible, hire Renewal Community residents, individuals meeting the criteria for work opportunity tax credit and welfare to work tax credit? yes no

2. Are you committed to affirmatively hiring minority workers and affirmatively contracting with minority owned businesses, local low-income community businesses (businesses located in census tracts with 20% poverty or greater) and/or businesses located in the Renewal Community? yes no

3. Are you committed to hiring underskilled, inexperienced, disadvantaged or displaced workers, where possible? yes no

4. Are you committed to providing on the job technical and vocational training for economically disadvantaged or Renewal Community residents, where possible? yes no

5. Is the project located in a Texas Enterprise Zone, Reinvestment Zone, Weed and Seed Area, CDBG eligible area, or HUB Zone? Texas Enterprise Zone Reinvestment Zone Weed and Seed Area CDBG eligible area HUB Zone

6. Does the project eliminate slum or blight in a particular area within the Renewal Community? yes no

7. Describe how the project contributes to a master plan, target area development plan, CDBG Consolidated Plan, Tax Incremental Finance District Plan, and/or Texas Enterprise Zone Plan in the Renewal Community that has been adopted by the County of El Paso.

8. Describe how you will involve residents and non-profit groups within the Renewal Community in your project at any level, and/or will you seek services provided by any partner of the Renewal Community?

9. Applicants nominated by the County of El Paso and certified by the State of Texas will be required to provide quarterly reports of the progress of the project until the project is placed in service. If the project is not proceeding as indicated in the application, the County may cancel or reduce the allocation previously awarded. Once the project is placed in service, the County will require a brief report describing the impact of your project. Will you cooperate and provide information regarding this project as requested? yes no

IRS Publication 954 - Revision 2002 describes the CRD eligible expenditures. Consult your tax advisor for additional information.

Signed: Applicant or *Authorized Representative*.

Date

Print: *Name of Applicant or Authorized Representative*.

Company Name

RENEWAL COMMUNITY DISCLAIMER

ELIGIBILITY FOR ANY OF THE FEDERAL TAX INCENTIVES MADE AVAILABLE TO RENEWAL COMMUNITIES THROUGH THE COMMUNITY RENEWAL ACT OF 2000 IS DETERMINED BY THE INTERNAL REVENUE SERVICE. APPLICANTS MUST CONSULT WITH THEIR OWN TAX ADVISORS REGARDING ELIGIBILITY FOR ANY OF THE TAX INCENTIVES, INCLUDING THE COMMERCIAL REVITALIZATION DEDUCTION. NEITHER THE COUNTY OF EL PASO NOR THE STATE OF TEXAS CAN GIVE ADVICE REGARDING APPLICABLE TAX LAWS OR ASSIST WITH THE PREPARATION OF A TAX RETURN. BY THE SIGNATURE OF ITS AUTHORIZED REPRESENTATIVE BELOW, APPLICANT INDICATES THAT HE/SHE UNDERSTANDS THAT IT IS SOLELY RESPONSIBLE FOR REVIEWING AND ENSURING COMPLIANCE WITH TAX LAWS REQUIRED TO RECEIVE THE BENEFITS OF THE RENEWAL COMMUNITY TAX INCENTIVES, INCLUDING THE COMMERCIAL REVITALIZATION DEDUCTION, AND THAT ACCEPTANCE OF THIS APPLICATION BY THE COUNTY OF EL PASO, TEXAS AND STATE GOVERNMENT REPRESENTATIVES DOES NOT GUARANTEE THAT THE APPLICANT WILL RECEIVE THE BENEFITS OF THE COMMERCIAL REVITALIZATION DEDUCTION.

Authorized Representative for Applicant

Date

Company Name